# ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD (Department of Educational Planning Policy Studies & Leadership)

Subject: MAILING PACKAGE OF M.PHIL EPM-3708 "ADVANCED COURSE

ON ECONOMICS & FINANCING OF EDUCATION" AUTUMN 2013

**SEMESTER** 

Dear Student,

Assalam-o-Alaikum,

I feel great pleasure in welcoming you to the M.Phil EPM-3708 "Advanced Course on Economics & Financing of Education" in the current semester. The course, as you would feel it, is meant for equipping the prospective planners and administrators with the skills and techniques required by them. I hope you would find this course quite interesting as well as useful in your professional development. I am sure that the successful completion of this course will be a major step towards achievement of the M.Phil EPM degree from the University in due course of time.

This mailing package contains:

- i. Course books (Units 1-9)
- ii. Two assignments
- iii. Assignment proformas
- iv. Schedule for submitting assignments
- v. Acknowledgement receipt

You will receive your workshop assignment in due course which you would be required to present and submit in writing in the forthcoming workshop of the course towards the end of the semester.

Towards the end I wish you a happy and enjoyable semester. My services are available as and when required.

With best wishes.

Yours sincerely,

(**Dr. Hamid Khan Niazi**) Course Coordinator

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#### WARNING

- 1. PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.
- 2. SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".

**NOTE:** Before attempting assignments, please read the following instructions:

- 1. All questions are compulsory.
- 2. All questions carry equal marks.
- 3. Response to each question should not be less than 2500 words failing which marks will deducted accordingly.
- 4. Please write in your own words. Avoid irrelevant information and render a critical analysis the questions asked for.
- 5. No marks will be given for reproduction from the text or from elsewhere.
- 6. Please write your assignment in legible handwriting. (Typed assignments are not accepted).
- 7. Please give source in case of quoting any material.
- 8. Use A-4 size of paper for writing assignment.
- 9. Please submit the assignment on or before the specified date.
- 10. Late assignment will not be accepted in any case.

Course: "Advanced Course on Economics & Financing of Education" (3708)
Level: M.Phil-EPM Semester: Autumn, 2013

Total Marks: 100 Pass Marks: 50

## ASSIGNMENT No. 1

(Units 1-5)

- Q.1 How would you differentiate between cost benefits analysis and cost effective analysis with appropriate examples from educational projects. Also highlight the role of education in the new millennium to bring changes in the Pakistani society. (20)
- Q.2 Elaborate the scope and importance of human capital theory with special reference to present economic conditions of Pakistan. (20)
- Q.3 Analyse overall impact of higher education of Pakistan on our economy. Give specific evidence to support your answer. (20)

- Q.4 Critically judge the implications of education planning process in Pakistan. Also suggest measures to improve the existing process planning of our country in the light of Asian countries experiences. (20)
- Q.5 Explain different theories of labor market with reference to education in Pakistan. Which theory do you think is most suitable for the education system of our country? Explain. (20)

#### ASSIGNMENT No. 2

(Units 6-9) Total Marks: 100

- Q.1 Critically analyses the benefits of print and electronic media towards education for all and universalization of primary education in our country. How these benefits can further be maximized. Explain. (20)
- Q.2 How will you compare CBA and MRA with special reference to higher educational planning n Pakistan? Explain. (20)
- Q.3 Differentiate between financing and budgeting of education. Discuss different means through which secondary education, elementary education and higher education are financed in Pakistan. (20)
- Q.4 By searching different sources (Books, Journals and web) analyse the financial allocations for primary, secondary and higher education in Pakistan in previous 10 years. Also suggest measures to improve the present financing position. (20)
- Q.5 Describe the implications of Brain Drain on the economic development of developing countries of South Asia. Support your answer with suitable arguments. (20)